
ECONOMICS

(Two hours)

Answer to this paper must be written on the paper provided separately.

You will not be allowed to write during the first 15 minutes.

This time is to be spent in reading the question paper.

The time given at the head of this paper is the time allowed for writing the answers.

Attempt all questions from Section A and any four questions from Section B.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A (40 Marks)

Attempt all questions from this Section

Question 1

- (a) Land is heterogeneous in nature. Explain. [2]
- (b) What is meant by efficiency of labour? Give one reason for low efficiency of labour in India. [2]
- (c) Mention two important characteristics of Capital as a factor of production. [2]
- (d) State two qualities of a successful entrepreneur. [2]
- (e) Mention two factors which gave birth to the Consumer Movement. [2]

Question 2

- (a) What are inferior goods? Give an example. [2]
- (b) Mention two reasons behind the leftward shift of a supply curve. [2]
- (c) What is meant by Price Elasticity of Demand? When will the Demand Curve be parallel to X-axis? [2]
- (d) Draw:
 - (i) Unitary Elastic Supply curve
 - (ii) Perfectly Inelastic supply curve [2]
- (e) Define Food Adulteration. Name two health problems caused due to adulterated food. [2]

Grade 1 Economic Question Paper 2013

Harriette May Dilla

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Research on Economic Inequality Sanghamitra Bandyopadhyay,2021-12-02 This volume of Research on Economic Inequality contains research on how we measure poverty inequality and welfare and how these measurements contribute towards policies for social mobility The volume contains eleven papers some of which focus on the uneven impact of the Covid 19 pandemic on poverty and welfare

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Latin American Economic Outlook Organization for Economic Cooperation and Development,2015 This publication is devoted to the evolving relationship between Latin America and China as well as its prospects in the long term China s transformation involves a gradual shift in its development strategy including the rebalancing process from investment to consumption the demographic transition the structural transformation towards high value added goods and services and a going out policy to approach other regions This report lays the ground for discussing future trends in the relationship between China and Latin America given these changing patterns Based on the analysis of potential transmission channels of China s new model to the region which include issues on trade finance and skills the outlook aims to identify strategies and policy responses for Latin America to overcome development challenges Latin America and China can complement each other further and build a mutually beneficial partnership for development

The Quarterly Review of Economics and Finance ,2015 **Journal of Economic Literature** ,2014 **Social Studies Education in East Asian Contexts** Kerry J. Kennedy,2020-07-28 The book explores the state of social studies education within selected East Asian societies and provides some insights into distinctive classroom practices In an increasingly volatile and unpredictable world the education of young people who both understand the contexts in which they are growing up and see the need for engaging with them is a top priority This task falls to social studies education which

carries the responsibility for inducting young people into their social world and helping them to see the role they can play within it This is particularly important in East Asia where strong economic growth long held cultural values and diverse political systems create an environment that challenges young people on multiple fronts This book with its team of regional authors shows how different societies in the region are dealing with these challenges and what can be expected from future citizens The book will appeal to policy makers researchers and teachers interested in the current state of social studies education in East Asian societies *Studies in History, Economics, and Public Law* ,1912

Economic Report on Africa

,2015 **Economic and Social Survey of Asia and the Pacific** United Nations Publications,2016 The Survey 2014 will examine the regions challenges to support its economic growth and to promote inclusive and sustainable development Part I of the report will focus on the regions outlook as it contends with the ongoing global recovery and assesses the regions policy response to remaining and emerging vulnerabilities A special theme is domestic resource mobilization in Asia Pacific which will explore the challenges on strengthening tax revenues Part II of the report discusses strategic approaches to strengthen regional connectivity to achieve shared prosperity

Key Indicators of the Labour Market (KILM)

International Labor Office,2016-04-14 Harvesting information from international data repositories as well as regional and national statistical sources the KILM offers data for over 200 countries The 17 chapters provide detailed information related to 36 data tables including indicators on employment occupation status sector hours etc labour underutilization and the characteristics of job seekers education wages labour productivity and working poverty Taken together these indicators provide a strong foundation from which to address key questions related to productive employment and decent work

In it Together

Organisation for Economic Co-operation and Development,2015 This book highlights the key areas where inequalities are created and where new policies are required It examines the consequences of current consolidation policies structural labor market changes with rising non standard work and job polarization persisting gender gaps the challenge of high wealth concentration and the role for redistribution policies

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