

**Economics**  
**Chapter 11 and 12 Review**  
**Part I: Vocabulary**  
**Test Friday November 13, 2009**  
**Bring a pencil with you for the test**

**Vocabulary: Please define the following. Suggestion: create flashcards for easy review of vocabulary.**

**Chapter 11:**

1. **Money:** any substance that serves as a medium of exchange, a measure of value, and a store of value
2. **Medium of Exchange:** something accepted by all parties as payment for goods and services
3. **Measure of Value:** a common denominator that can be used to express worth in terms that most individuals understand
4. **Fiat Money :** money by government decree
5. **Specie:** money in the form of coins made from silver or gold
6. **Monetary Standard:** Mechanism designed to keep the money supply portable, durable, divisible, and limited in supply
7. **Legal Tender:** Fiat currency that must be accepted in payment for debts
8. **Treasury Coin Notes :** Paper currency issued by the Treasury that was redeemable in both gold and silver

# Financial Math Chapter 11 Money In Review Answers

**William J. Gerardi**



## Financial Math Chapter 11 Money In Review Answers:

Excel Essential Skills A. S. Kalra, 2004      Taming the Beast Larry Light, 2011-05-09 A compelling financial narrative on flexible strategies investors can use to protect their assets Which is the best strategy for protecting your investments Value investing Indexing Hedging Growth investing Asset allocation It all depends upon the market because although Wall Street has tried time and time again to devise a single system to tame the beast the only thing that s constant about the market is that it s always changing and no one system will work perfectly to protect your assets each and every time Taming the Beast Wall Street s Imperfect Answers to Making Money presents the various strategies and shows you how the best strategy is to be both flexible and nimble Details the origins and evolutions of Wall Street s most popular trading strategies Describes who originated the strategy and those who contributed to it Analyzes each strategy s strengths and weaknesses As Benjamin Graham noted in the 1930s investors would be well advised to avoid getting mired in one set of beliefs Times change and so do markets The key is to be flexible Taming the Beast shows you how      Managing Your Money All-in-One For Dummies The Experts at Dummies, 2008-11-24 Want to take control of your finances once and for all Managing Your Money All in One For Dummies combines expert money management with personal finance tips From credit cards and insurance to taxes investing retirement and more seven mini books show you how to improve your relationship with money no matter your age or stage of life This easy to understand guide shows you how to assess your financial situation calculate debt prepare a budget trim spending boost your income and improve your credit score You ll find ways to run a money smart household reduce waste and cut medical and transportation expenses as you tackle your debt head on and develop good saving habits You ll even get help choosing the right mortgage and avoiding foreclosure saving for college or retirement and determining your home car and life insurance needs Discover how to Take charge of your finances Manage home and personal finances Lower your taxes and avoid tax audits Plan a budget and scale back on expenses Deal with debt and negotiate with creditors Save and invest safely for college or retirement Protect your money and assets from fraud and identity theft Ensure a comfortable retirement Plan your estate and safeguard a will or trust Managing Your Money All in One For Dummies brings you seven great books for the price of one Can you think of a better way to start managing your money wisely      Gle ACC Twe 1st Year 2000 Donald J. Guerrieri, F. Barry Haber, William B. Hoyt, Robert E. Turner, 1999-04 Focuses on a business perspective by using examples from the business world to illustrate accounting concepts      *Fundamentals of Corporate Finance* Robert Parrino, Thomas Bates, Stuart L. Gillan, David S. Kidwell, 2017-10-16 Parrino s Fundamentals of Corporate Finance develops the key concepts of corporate finance with an intuitive approach while also emphasizing computational skills enabling students to develop the critical judgments necessary to apply financial tools in real decision making situations The fourth edition offers a level of rigor that is appropriate for both business and finance majors      *Contemporary Business* Louis E. Boone, David L. Kurtz, Daniel Pfaltzgraf, 2024-09-18 Student friendly engaging and accessible Contemporary Business 20e

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