

## Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans.

**A) The interest rate on your loan will be fixed over time.**

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships

**C) Federal student loans**

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.

# Everfi Module 5 Final Answers

**Paul Lawrence**

**Everfi Module 5 Final Answers:**

*Module 5 Answer Book* Roy Edwards, Mary Edwards, Alan Ward, 1990 Part of a series designed for primary school mathematics the range of material available includes two books a teacher s resource book photocopiable skill support activities a games pack a puzzle pack and a project booklet *MORE EXAMPLES ON MODULE 5*, 2003 **Communicator Mathematics™ Mental Math and Assessment Answer Key** Paul Lawrence, 2005-01-01

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