

# EXPONENTIAL FUNCTION APPLICATIONS

Exponential Functions Applications	
Compound Interest	Continuously Compounded Interest
$A = P(1 + \frac{r}{n})^{nt}$	$A = Pe^{rt}$
$P$ $r$ $n$ $t$	$P$ $r$ $e$ $t$
1. Your parents start an college fund with which you will be paid in 20 years. Their account is currently worth \$1000 with an annual interest rate of 5%. Compute the compound interest. Then find the amount of money that you will receive.	1. Your parents start an college fund with which you will be paid in 20 years. Their account is currently worth \$1000 with an annual interest rate of 5%. Compute the compound interest. Then find the amount of money that you will receive.
$P = 1000$ $r = 0.05$ $n = 1$ $t = 20$	$P = 1000 \cdot e^{0.05 \cdot 20}$ $P = 1000 \cdot e^{1}$ $P = 1000e$
There will be about \$2718.45, which is over 170%.	There will be about \$2718.45, which is over 170%.
2. You deposit \$1000 into an account that has an annual interest compounded annually. Your account will be worth \$1000 after 7 years. Round your answer to the nearest cent.	2. You deposit \$1000 into an account that has an annual interest compounded annually. Your account will be worth \$1000 after 7 years. Round your answer to the nearest cent.
$P = 1000$ $r = 0.04$ $n = 1$ $t = 7$	$P = 1000(1 + 0.04)^7$ $P = 1000 \cdot 1.04^7$ $P = 1000 \cdot 1.3306$ $P = 1330.60$
There will be approximately \$1330.60 in the account.	There will be approximately \$1330.60 in the account.
3. If you deposit \$1000 into an account that has an annual interest compounded annually, then you will have to wait 10 years to have \$1000 in the account. Round your answer to the nearest tenth.	3. If you deposit \$1000 into an account that has an annual interest compounded annually, then you will have to wait 10 years to have \$1000 in the account. Round your answer to the nearest tenth.
$P = 1000$ $P = 1000$ $r = 0.03$ $n = 1$ $t = ?$	$1000 = 1000(1 + 0.03)^t$ $1 = 1(1 + 0.03)^t$ $1 = (1.03)^t$ $\ln 1 = \ln(1.03)^t$ $0 = t \ln 1.03$ $0 = t \cdot 0.027$ $0 = t$

# EXPONENTIAL FUNCTIONS APPLICATIONS

Exponential Growth Model	Exponential Decay Model
$A = P(1 + r)^t$	$A = P(1 - r)^t$
$P$ <u>Initial amount</u> $t$ <u>Elapsed time</u> $r$ <u>Annual interest rate</u>	$P$ $t$ <u>Elapsed time</u> $r$ <u>Annual interest rate</u>

The first model for **growth**. The value of this model increases by 10% annually. Notice that the last term is  $(1 + r)^t$ .

The last term for **decrease**. The value of this model decreases by 10% annually. Notice that the last term is  $(1 - r)^t$ .

Graph of exponential growth:  $A = 1000(1 + 0.05)^t$

Graph of exponential decay:  $A = 1000(1 - 0.05)^t$

14. will be worth \$204,794.43  
 in 15 years.

Population of a community was approximately 40,000 people. The population of the city of Laramie, Utah, grew 1.5% each year. Write an exponential equation for the population.

Graph of exponential growth:  $A = 40000(1 + 0.015)^t$

$A = 40000(1.015)^t$

In 2025, there will be approximately 50,214 people.

For exponential decrease in value by 7% each year, write an equation for the new amount.

$A = 50(1 - 0.07)^t$

$A = 50(0.93)^t$

After 18 months, the car will be worth about \$32,377.

Detailed answer keys are included!



# Function Applications Tesccc Key

**Luther Stanton,Tim Crothers (MCSE.)**

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*SQL for DB2 and SQL/DS Application Developers* Jonathan Sayles,1989

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## **Table of Contents Function Applications Tesccc Key**

1. Understanding the eBook Function Applications Tesccc Key
  - The Rise of Digital Reading Function Applications Tesccc Key
  - Advantages of eBooks Over Traditional Books
2. Identifying Function Applications Tesccc Key
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Function Applications Tesccc Key
  - User-Friendly Interface
4. Exploring eBook Recommendations from Function Applications Tesccc Key
  - Personalized Recommendations
  - Function Applications Tesccc Key User Reviews and Ratings
  - Function Applications Tesccc Key and Bestseller Lists

5. Accessing Function Applications Tesccc Key Free and Paid eBooks
  - Function Applications Tesccc Key Public Domain eBooks
  - Function Applications Tesccc Key eBook Subscription Services
  - Function Applications Tesccc Key Budget-Friendly Options
6. Navigating Function Applications Tesccc Key eBook Formats
  - ePUB, PDF, MOBI, and More
  - Function Applications Tesccc Key Compatibility with Devices
  - Function Applications Tesccc Key Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Function Applications Tesccc Key
  - Highlighting and Note-Taking Function Applications Tesccc Key
  - Interactive Elements Function Applications Tesccc Key
8. Staying Engaged with Function Applications Tesccc Key
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Function Applications Tesccc Key
9. Balancing eBooks and Physical Books Function Applications Tesccc Key
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Function Applications Tesccc Key
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Function Applications Tesccc Key
  - Setting Reading Goals Function Applications Tesccc Key
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Function Applications Tesccc Key
  - Fact-Checking eBook Content of Function Applications Tesccc Key
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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the best way to begin your checklist is to add the list items even though you can always add or remove items later this gives

you the start you need to add your checkboxes and you can of course add any row or column see more

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before you can use the check box form control in microsoft excel you need to make sure that you have access to the developer tab if you don t see this tab at the top of excel it takes only a minute to add it right click anywhere on your excel ribbon and select customize the ribbon from the drop down see more

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the action part of a checklist is the checkbox and this is where the developer tab comes into the mix so be sure to select that tab go to see more

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once you insert a checkbox you can make changes to its appearance if you like right click the checkbox control make sure that you right click the actual control and not the see more

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follow the above steps to add checkboxes to your remaining list items or for a quicker way use autofillto copy the checkboxes through the cells of your other items to use see more

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